FINANCIAL MANAGEMENT

Budget Implementation

The board places responsibility with the superintendent for administering the operating budget, once adopted. All actions of the superintendent in executing the programs and/or activities as set forth in the adopted operating budget are authorized subject to the following provisions:

- 1. Expenditure of funds for the employment and assignment of staff meet the legal requirements of the state of Washington and adopted board policies.
- 2. Complete listing of expenditures for supplies, materials, and services are presented for board approval and/or ratification.
- 3. Purchases are made according to the legal requirements of the State of Washington and adopted board policy.
- 4. Financial reports are submitted to the board each month.

Legal References: RCW 28A 505.140 Rules and regs for budgetary procedures

WAC 392-123-115 Monthly budget status reports

Adoption Date: August 25, 1993