STUDENTS

Student Fundraising for Charitable Purposes

Charitable fundraising can be defined as an official, organized effort by student groups to raise money for donation to a specific group, individual or cause.

- A. Each charitable fundraiser must be pre-approved by the building principal or assistant principal.
 - 1. Approval of the type of activity and beneficiary must be documented on the Fundraising Activity Form (3530 F.1) at the time of pre-approval; and
 - 2. The principal or assistant principal will take reasonable steps to ensure that the proposed beneficiary is a legitimate charitable organization or cause.
- B. The fundraiser must follow all Snohomish School District guidelines for fundraising
 - 1. Money, inventory and other assets must be secured;
 - 2. Appropriate record keeping forms must be used to document details of the event;
 - 3. Money must be deposited according to District guidelines; and
 - 4. A financial summary must be completed at the end of the event
- C. Charitable fundraising is a private activity and district funds cannot be used to offset, front fund or pre-pay expenses.
 - 1. All expenses, including start up costs, must be paid from the proceeds of the fundraiser or by donation. *Note: Reimbursements following the event are allowable if proceeds are sufficient to cover the amount;* and
 - 2. The district shall withhold an amount (or otherwise be compensated) for the direct cost of its services when appropriate.
- D. Supporters and prospective customers of the fundraiser must be notified of the intended use of the proceeds, and informed that the proceeds are not ASB funds, but will be held in trust by the district exclusively for the specified purpose(s).
 - 1. Notification can be on a sign, posted in plain view of where money is exchanged; on preprinted cards that are handed out at the time of a transaction; or affixed to the back of tickets or receipts; and
 - 2. The following language must be used for notification:

 "Proceeds from this event will be donated to ______. Funds collected are not Associated Student Body (ASB) funds, but will be held in trust by the Snohomish School District exclusively for the specified purpose."

- E. Money should be deposited intact and in a timely manner to the ASB fund. A unique, site defined code defined by the State Accounting Manual and customized by the building should be used for each event.
- F. Payment of the donation should be processed by warrant requests after completion of the fundraiser.
 - 1. A copy of the receipts or deposit should be attached to the warrant request as backup documentation and sent to the Accounting Department; and
 - 2. The warrant request may not exceed the amount indicated on the backup documents.
- G. Prizes will not be purchased using the proceeds of charitable fundraisers. In addition, rebates and commissions on charitable fundraisers are not allowable.
- H. ASB fundraisers and charitable fundraisers must be kept separate. (This means that a percentage of the profits from a single event cannot be divided between charitable purposes and ASB purposes.)

Adopted: October 9, 2002 Revised: January 24, 2018