

FINANCIAL MANAGEMENT

Rental or Lease of District Property

When District real property is not needed, the Board has the authority to rent or lease any surplus real property. The District shall establish the rental rate based on the fair market value, provided that such rental rate is non-discriminatory within classes of users.

Such property shall be rented or leased for lawful purposes. The rental or lease shall be in the best interest of the District and shall not interfere with the conduct of the District's educational program and related activities.

Proceeds from the rental or lease of District property which are in excess of the operational costs incurred for such rental or lease shall be deposited in the capital projects fund or debt service fund. After evaluating the sufficiency of the capital projects fund for purposes of meeting demands for new projects and improvements, proceeds may also be deposited into the general fund to be used exclusively for nonrecurring costs related to operations.

Legal References: RCW 28A.335.150 Use and rental of playgrounds, athletic fields or athletic facilities
RCW 28A.320.510 Night schools, summer schools, meetings, use of facilities
RCW 28A.335.040 Surplus school property, rental, lease, or use of — Authorized Limitations
RCW 28A.335.050 Surplus school property, rental, lease or use of — Joint use
RCW 28A.335.060 Surplus school property, rental, lease, or use of — Disposition of moneys received from
RCW 28A.335.070 Surplus school property, rental, lease or use of — Existing contracts not impaired
RCW 28A.335.080 Surplus school property, rental, lease or use of — Community use not impaired
RCW 28A.335.090 Conveyance and acquisition of property—Management
WAC 392-123-175 Proceeds

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