FINANCIAL MANAGEMENT

Gifts

The board recognizes that individuals and organizations in the community may wish to contribute funds, additional supplies or equipment to enhance or extend the instructional program.

The district is under no obligation to accept any gift. Any gift to the district or to an individual school or department of money, materials, or equipment having a value of $10,000 or greater shall be subject to board approval. Any gift given directly to the district of real property can be accepted only by board approval. In no event shall any commitment be made by an employee or other individual in return for any gift to the district or to a school or department without the board’s authorization.

The board shall not authorize acceptance of gifts that are inappropriate, which carry with them unsuitable conditions, or which will obligate the district to future expenditures from the general fund which are out of proportion to the value of the gift. All gifts shall become district property and shall be accepted without obligation relative to use and/or disposal.

Any gift given to the district through the Snohomish Education Foundation will be accepted without board approval as long as such gift is subject to the same conditions stated above, with the exception that the person donating the gift can designate the distribution of the gift.

The superintendent shall establish criteria to be met in the acceptance of gifts to the district. Receipts for government-funded programs (grants) are not considered gifts.

Legal Reference: RCW 28A.320.030 Gifts, conveyances, etc., for scholarship and student aid purposes receipt and administration

Adoption Date: August 25, 1993
Revised: November 8, 2000
Revised: January 28, 2004