

## FINANCIAL MANAGEMENT

### Interest on Short Term Debt

The district shall maintain resources adequate to meet obligations without borrowing from other funds, or incurring interest obligations, as a result of the county treasurer having to register warrants as interest bearing because the fund upon which they are drawn is insufficient to pay them. When necessary, interfund loans shall be used as a revenue source in reference to incurring interest obligations to others.

Legal References:      RCW 28A.505.150      Budgeted expenditures as appropriations  
                                 RCW 39.56.020      Rate on municipal warrants

Adoption Date:      August 25, 1993