

SNOHOMISH SCHOOL DISTRICT NO. 201
SNOHOMISH COUNTY, WASHINGTON

RESOLUTION NO. 09-21

A RESOLUTION of the Board of Directors of Snohomish School District No. 201, Snohomish County, Washington, authorizing the transfer of state forest revenue from the Debt Service Fund to the Capital Projects Fund for the purpose of paying costs of certain capital improvements; and providing for other matters properly relating thereto.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SNOHOMISH SCHOOL DISTRICT NO. 201, SNOHOMISH COUNTY, WASHINGTON, as follows:

Section 1. The Board of Directors (the "Board") of Snohomish School District No. 201, Snohomish County, Washington (the "District"), takes note of the following facts and makes the following findings and determinations:

(a) The District is in need of: (i) improving school security and safety; and (ii) making other capital improvements throughout existing school facilities, all as determined necessary and advisable by the Board (the "Capital Improvements"). The Capital Improvements are authorized by RCW 28A.320.330(2).

(b) Pursuant to the Certificate Regarding State Forest Revenue, dated July 14, 2021, attached hereto as Exhibit "A" and incorporated herein by this reference, the District has state forest land revenue on deposit in the District's Debt Service Fund (the "Debt Service Fund") pursuant to RCW 79.64.110 in the total amount of \$1,482,261, which amount (i) includes only state forestland revenues and not money derived from some other source in the Debt Service Fund and (ii) is not necessary to pay debt service on outstanding District bonds (the "State Forest Revenue").

(c) Pursuant to RCW 28A.320.330(3) and RCW 79.64.110(2), the District may transfer the State Forest Revenue from the Debt Service Fund to the District's Capital Projects Fund (the "Capital Projects Fund") to pay the cost of capital improvements authorized by RCW 28A.320.330(2), all as determined necessary and advisable by the Board.

(d) It is necessary and advisable and in the best interests of the District to transfer the State Forest Revenue in the amount of \$1,482,261 to the Capital Projects Fund (the "CPF State Forest Revenue") for the purpose of paying costs of the Capital Improvements.

Section 2. The Board hereby authorizes and directs the Treasurer of Snohomish County, Washington, *ex-officio* treasurer of the District (the "Treasurer"), to transfer the CPF State Forest Revenue from the Debt Service Fund into the Capital Projects Fund to be used to pay costs of the Capital Improvements. The Capital Improvements, or any portion or portions thereof, shall be accomplished insofar as is practicable with available CPF State Forest Revenue, together with any other money of the District legally available therefor, and in such order of time as shall be determined necessary and advisable by the Board. The Board shall determine the exact order, extent and specifications for the Capital Improvements, which Capital Improvements are to be more fully-described in plans and specifications to be prepared by the District and to be filed with the District.

The CPF State Forest Revenue may be used to pay incidental costs incurred in connection with carrying out and accomplishing the Capital Improvements. Such incidental costs constitute part of the Capital Improvements and include, but are not limited to: (a) payments for fiscal and legal costs; (b) costs of establishing and funding accounts; (c) necessary and related engineering, architectural, planning, consulting, inspection, permitting and testing costs; (d) administrative and relocation costs; (e) site acquisition and improvement costs; (f) demolition costs; (g) costs related to demolition and/or deconstruction of existing school facilities to recycle, reclaim and repurpose such school facilities and/or building materials; (h) costs of on-site and off-site utilities and road improvements; (i) costs of acquiring, constructing and installing all necessary furniture, equipment, apparatus, accessories, fixtures and appurtenances in or for the Capital Improvements and (j) costs of other similar activities or purposes, all as determined necessary and advisable by the Board.

Section 3. The Secretary to the Board, the District's Executive Director of Business Services, the President of the Board, the Treasurer and other appropriate officers of the District are hereby severally authorized and directed to take all other action, execute documents, take all other action and do all other things as in their judgment may be necessary or desirable to effectuate this resolution. All actions of the District or its staff or its officers prior to the date hereof and consistent with the provisions of this resolution are ratified and confirmed in all respects.

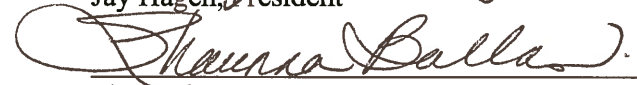
Section 4. This resolution takes effect from and after its adoption.

ADOPTED by the Board of Directors of Snohomish School District No. 201, Snohomish County, Washington, at a regular open public meeting thereof, held this 28th day of July, 2021, the following Directors being present and voting in favor of the resolution.

SNOHOMISH SCHOOL DISTRICT NO. 201
SNOHOMISH COUNTY, WASHINGTON



Jay Hagen, President



Shaurna Ballas, Vice President

Josh Seek, Director



Dr. Sara Fagerlie, Director



Brandy Hekker, Director

ATTEST:



Kent Kultgen
Secretary to the Board of Directors

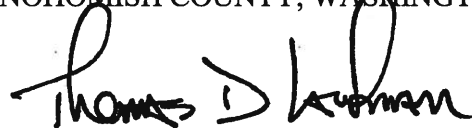
EXHIBIT "A"

CERTIFICATE REGARDING STATE FOREST REVENUE

I, Tom Laufmann, the Executive Director of Business Services of Snohomish School District No. 201, Snohomish County, Washington (the "District"), do hereby certify that, based on information provided by audited financial statements of the District and other official records on file with the Washington State Office of Superintendent of Public Instruction, as of June 30, 2021, the District has state forest land revenue on deposit in the District's Debt Service Fund pursuant to RCW 79.64.110 in the total amount of \$1,482,261, which amount (i) includes only state forest land revenues and not money derived from some other source in the Debt Service Fund and (ii) is not necessary to pay debt service on outstanding District bonds.

DATED: July 14, 2021.

SNOHOMISH SCHOOL DISTRICT NO. 201
SNOHOMISH COUNTY, WASHINGTON

A handwritten signature in black ink, appearing to read "Tom Laufmann", written over a horizontal line.

Tom Laufmann
Executive Director of Business Services

CERTIFICATION

I, KENT KULTGEN, Secretary to the Board of Directors of Snohomish School District No. 201, Snohomish County, Washington (the "District"), hereby certify as follows:

1. The foregoing Resolution No. 09-21 (the "Resolution") is a full, true and correct copy of the Resolution duly adopted at a regular meeting of the Board of Directors of the District (the "Board") held at its regular meeting place on July 28, 2021, as that Resolution appears on the minute book of the District, and the Resolution is now in full force and effect; and

2. A quorum of the members of the Board was present throughout the meeting and a sufficient number of members of the Board present voted in the proper manner for the adoption of the Resolution.

IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of July, 2021.

SNOHOMISH SCHOOL DISTRICT NO. 201
SNOHOMISH COUNTY, WASHINGTON



Kent Kultgen
Secretary to the Board of Directors